



127th MAINE LEGISLATURE

LD 1443

LR 2038(01)

An Act To Merge the Maine Educational Loan Authority with the Finance Authority of Maine

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Langley of Hancock

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

No state fiscal impact
Potential savings of administrative costs

Fiscal Detail and Notes

Additional costs to the Finance Authority of Maine (FAME) and the Maine Educational Loan Authority (MELA) to merge the MELA function into FAME can be absorbed within each agency's existing budgeted resources. Over time there may be some administrative savings from the merger.