



127th MAINE LEGISLATURE

LD 1398

LR 1934(03)

An Act To Reduce Electric Rates for Maine Businesses

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Fiscal Note

Transfer from Efficiency Maine Trust

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Transfers				
Other Special Revenue Funds	\$0	\$2,000,000	\$2,000,000	\$2,000,000

Fiscal Detail and Notes

The bill transfers \$2,000,000 in each of fiscal years 2016-17, 2017-18 and 2018-19 from the Regional Greenhouse Gas Initiative Trust Fund (RGGI Fund) within Efficiency Maine Trust to the Public Utilities Commission (PUC) to be used for disbursements to certain customers. The RGGI Fund has sufficient resources to make these transfers. This bill also directs the RGGI Fund to expend 50% of its funds for residential programs and 50% for commercial and industrial programs. There is no estimate at this time on the amount of funds to be expended from the RGGI Fund. The bill also requires the PUC to conduct an expedited proceeding to determine the initial allocation of disbursements to certain customers. The PUC has sufficient budgeted resources to conduct a proceeding and make disbursements to customers.