



127th MAINE LEGISLATURE

LD 1364

LR 477(03)

An Act To Expand Opportunities for Economic Development in Maine

Fiscal Note for Senate Amendment " " to Original Bill

Sponsor: Sen. Volk of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$0	\$52,250	\$270,750	\$432,250
Revenue				
General Fund	\$0	(\$52,250)	(\$270,750)	(\$432,250)
Other Special Revenue Funds	\$0	(\$2,750)	(\$14,250)	(\$22,750)

Fiscal Detail and Notes

This floor amendment removes the changes to the income requirements from the bill and would result in an incremental loss of General Fund revenue of \$52,250 in fiscal year 2016-17 and an incremental loss of Local Government Fund revenue of \$2,750 in fiscal year 2016-17. The revenue loss is greater in the out years.