



127th MAINE LEGISLATURE

LD 1004

LR 894(02)

An Act To Provide Incentives To Foster Economic Growth and Build Infrastructure in the State by Encouraging Visual Media Production

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$546,325	\$2,142,725	\$3,473,200	\$3,473,200
Appropriations/Allocations				
General Fund	\$11,000	\$0	\$0	\$0
Revenue				
General Fund	(\$535,325)	(\$2,142,725)	(\$3,473,200)	(\$3,473,200)
Other Special Revenue Funds	(\$28,175)	(\$112,775)	(\$182,800)	(\$182,800)

Fiscal Detail and Notes

This legislation makes changes to the visual media production reimbursement and would result in a reduction in General Fund revenue of \$535,325 in fiscal year 2015-16 and \$2,142,725 in fiscal year 2016-17 and a reduction in Local Government Fund revenue of \$28,175 in fiscal year 2015-16 and \$112,775 in fiscal year 2016-17. The bill includes a one-time General Fund appropriation to the Department of Administrative and Financial Services of \$11,000 in fiscal year 2015-16 for computer programming charges.