



# 127th MAINE LEGISLATURE

LD 627

LR 62(02)

**An Act To Make College More Affordable for Maine Residents**

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Education and Cultural Affairs**

**Fiscal Note Required: Yes**

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## Fiscal Note

Potential for fewer grants at higher amounts - Maine State Grant Program

### Fiscal Detail and Notes

Increasing the minimum grant award from the Maine State Grant Program administered by the Finance Authority of Maine from no less than \$1,000 to no less than \$2,500 for first year students, with the minimum amount increasing by \$1,000 for each consecutive year until students reach their 4th year, for those eligible students with no expected family contributions beginning with the 2016-2017 academic year will result in fewer grants being awarded at higher amounts than without this bill.