

## **127th MAINE LEGISLATURE**

## LD 592

LR 915(02)

An Act To Extend to Certain Fruit and Vegetable Growers the Manufacturing Facility Fuel and Electricity Sales Tax Exemptions

> Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Taxation Fiscal Note Required: Yes

## **Fiscal Note**

Net Cost (Savings)	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
General Fund	\$134,584	\$242,250	\$249,517	\$257,004
<b>Revenue</b> General Fund Other Special Revenue Funds	(\$134,584) (\$7,083)	(\$242,250) (\$12,750)	(\$249,517) (\$13,133)	(\$257,004) (\$13,526)

## **Fiscal Detail and Notes**

This bill exempts from sales tax 95% of the sale price of fuel used in certain agricultural production and would result in a loss of General Fund revenue of \$134,584 in fiscal year 2015-16 and \$242,250 in fiscal year 2016-17 and a loss to the Local Government Fund of \$7,083 in fiscal year 2015-16 and \$12,750 in fiscal year 2016-17.