



127th MAINE LEGISLATURE

LD 586

LR 452(02)

An Act To Amend the Maine Economic Development Venture Capital Revolving Investment Program

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

No net fiscal impact

Fiscal Detail and Notes

Authorizing the Finance Authority of Maine (FAME) to transfer uncommitted funds from the Maine Economic Development Venture Capital Revolving Investment Program Fund to the Economic Recovery Program Fund, both administered by FAME, will have no net fiscal impact on the State or FAME. The current uncommitted balance in the Maine Economic Development Venture Capital Revolving Investment Program Fund is approximately \$1.6