



127th MAINE LEGISLATURE

LD 279

LR 936(03)

An Act Regarding Payment under the Business Equipment Tax Reimbursement Program

Fiscal Note for Bill as Engrossed with:

C "A" (H-322)

Committee: Taxation

Fiscal Note

Minor revenue increase - General Fund

Fiscal Detail and Notes

This bill requires the State Tax Assessor to suspend reimbursement under the Business Equipment Tax Reimbursement program if the taxpayer's delinquent balance is \$10,000 or more and certification is received from the municipality. This provision could result in a minor increase in General Fund revenue not requiring any change to the budget.