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An Act To Make a Technical Correction to Public Law 2015, Chapter 483

Emergency preamble. Whereas, acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, this legislation makes a technical correction to Public Law 2015, chapter 483, which requires that funds be transferred by June 30, 2016; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. PL 2015, c. 483, §1, sub-§8 is amended to read:

8. Transfers of funds. Notwithstanding any provision of law to the contrary, at the close of fiscal year 2015-16, the State Controller, as the next priority after making the transfers authorized pursuant to the Maine Revised Statutes, Title 5, sections 1507, 1511, ~~and 1519, 1522~~ and the transfer to the Reserve for General Fund Operating Capital pursuant to section 1536, shall transfer from the unappropriated surplus of the General Fund to the Cost Recovery Fund, Other Special Revenue Funds account within the Public Utilities Commission amounts as may be available from time to time, up to a total of \$13,400,000.

Sec. 2. Retroactive application. That section of this Act that amends Public Law 2015, chapter 483 applies retroactively to April 16, 2016.

Emergency clause. In view of the emergency cited in the preamble, this legislation takes effect when approved.

SUMMARY

This bill makes a technical correction to Public Law 2015, chapter 483. This bill removes an unnecessary reference to an inapplicable section of law, and clarifies that the transfer of funds to a cost recovery fund occurs after the transfer to the Reserve for General Fund Operating Capital pursuant to the Maine Revised Statutes, Title 5, section 1536. The bill also includes a retroactivity clause making the technical correction applicable retroactively to April 16, 2016.