

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 11 in subsection 4-D in paragraph B in subparagraph (2) in the last line (page 8, line 7 in L.D.) by inserting after the following: "application." the following: 'The commissioner's determination of an applicant's status as a qualified transformational business expansion project has no bearing on the Finance Authority of Maine's determination that an applicant for long-term, credit-enhanced financing pursuant to Title 10, chapter 110, subchapter 3 has met the necessary creditworthiness requirements or is otherwise suitable for such financing, with ultimate authority over this financing decision by the Finance Authority of Maine not being infringed in any way by the provisions of this chapter.'

Amend the bill by inserting after section 15 the following:

‘Sec. 16. Appropriations and allocations. The following appropriations and allocations are made.

LABOR, DEPARTMENT OF

Employment Services Activity 0852

Initiative: Allocates funds for one Program Manager Employment and Training position and related All Other costs associated with expanding eligibility for funding.

COMPETITIVE SKILLS SCHOLARSHIP FUND	2015-16	2016-17
POSITIONS - LEGISLATIVE COUNT	1.000	1.000
Personal Services	\$64,682	\$89,692
All Other	\$6,678	\$6,678
COMPETITIVE SKILLS SCHOLARSHIP FUND TOTAL	\$71,360	\$96,370

SUMMARY

This amendment clarifies that the Finance Authority of Maine retains its current authority to determine whether an applicant for long-term, credit-enhanced financing pursuant to the Maine Revised Statutes, Title 10, chapter 110, subchapter 3 may receive such financing. The amendment also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED
(See attached)