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Resolve, To Reauthorize the Issuance of Certain Bonds for Land Conservation Projects

Emergency preamble. Whereas, acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Treasurer of State may not sell the remaining bonds authorized but not yet issued from the Land for Maine's Future Board bond issue authorized by the voters in November 2010 unless the Legislature reauthorizes the issuance of those bonds; and

Whereas, the Land for Maine's Future Board requires the funds to meet its obligations for previously authorized land conservation projects with state, municipal and private entities and to fulfill its obligations under the Maine Revised Statutes, Title 5, chapter 353 in order to protect public recreational opportunities, farmland and the State's environment; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore, be it

Sec. 1 Extension for issuing. Resolved: That, pursuant to the provisions of the Constitution of Maine, Article IX, Section 14, the period for issuance of bonds or of bond anticipation notes for the acquisition of land and interests in land for purposes such as conservation, wildlife and fish habitat, outdoor recreation and farmland preservation authorized but unissued pursuant to Public Law 2009, chapter 414, as amended by Public Law 2009, chapter 645, and authorized by the voters in a statewide election held in November 2010 is further extended for a 2-year period.

Emergency clause. In view of the emergency cited in the preamble, this legislation takes effect when approved.

SUMMARY

This resolve extends for 2 years the period for issuance of bonds authorized by the voters in November 2010 for the Land for Maine's Future Board.