

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 2 in §15919 in subsection 2 in the 3rd line (page 1, line 24 in L.D.) by striking out the following: "2%" and inserting the following: '1%'

Amend the bill in section 2 in §15919 in subsection 2 in the 7th line (page 1, line 28 in L.D.) by striking out the following: "2%" and inserting the following: '1%'

## SUMMARY

This amendment is the minority report of the committee. The amendment reduces the required annual deposit or investment for capital improvement or capital equipment from 2%, as proposed in the bill, to 1% for the reserve fund to be established by a school administrative unit that receives a state share percentage of 20% or more for a school construction project approved for state funding on or after July 1, 2016.