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## **An Act To Bring Equity to the State Portion of the Education Funding Formula as It Applies to Regional School Unit No. 35**

### **CONCEPT DRAFT SUMMARY**

This bill is a concept draft pursuant to Joint Rule 208.

The purpose of this bill is to bring equity to the school funding formula as it applies to Regional School Unit No. 35, comprising the towns of Eliot and South Berwick. The bill would change the current formula for distribution of the costs for education within Regional School Unit No. 35 in a manner that would take into consideration unequal changes in property valuation, median income and population. The bill would phase in the changes to each municipality's share of costs over a period of 5 years in order to reduce the fiscal impact on the municipalities.