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An Act To Provide Transparency and Accountability of Taxpayer Funds

CONCEPT DRAFT SUMMARY

This bill is a concept draft pursuant to Joint Rule 208.

This bill proposes to establish a public online registry of all state and federal grants and low-interest or no-interest loans given to residents, businesses, municipalities and nonprofit organizations in this State. The registry would be searchable by a resident's name, municipality name, business name or organization's name. The registry would include the state or federal agency giving the grant or loan and the amount, terms and purpose of the grant or loan.