

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out the title and substituting the following:

'An Act To Temporarily Reduce the Annual High-stakes Beano Fee from \$50,000 to \$25,000'

Amend the bill by striking out all of section 1 and inserting the following:

'Sec. 1. 17 MRSA §314-A, sub-§4, as amended by PL 2011, c. 410, §2, is further amended to read:

4. Term of license; fees. A license issued under this section is valid for a period of one year. The annual license fee for a high-stakes beano license is \$50,000, except that the annual license fee due in 2008 to ~~2013~~2016 is \$25,000. License fees may be paid in advance in quarterly installments. All license fees must be paid to the Treasurer of State to be credited to the General Fund.'

SUMMARY

This amendment strikes the provision in the bill that reduces the annual fee for high-stakes beano from \$50,000 to \$12,500. Existing law states that the annual fee was to be set at \$25,000 from 2008 to 2013. The amendment provides that the fee be set at \$25,000 through 2016. The amendment retains the provision of the bill that makes the change retroactive to apply to the 2014 fee.