



# 126th MAINE LEGISLATURE

LD 1175

LR 902(01)

## An Act To Amend the Laws Governing Retirement Benefits for Capitol Police Officers

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Saviello of Franklin

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$63,847	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$63,847	\$0	\$0

#### Fiscal Detail and Notes

The Maine Public Employees Retirement System will require a one-time General Fund appropriation of \$63,847 in fiscal year 2014-15 for the cost associated with allowing the service retirement benefits of one Capitol Police officer earned under the regular state employee and teacher plan to be calculated under the 1998 Special Plan. The cost of this provision is estimated based on the payment being made to the MainePERS by July 30, 2014. If the payment is made at a later date, the cost will be higher.