

126th MAINE LEGISLATURE

LD 1154

LR 919(04)

An Act To Establish the Maine Length of Service Award Program

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$0	\$217,987	\$227,361	\$0
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$229,460	\$239,327	\$0
Revenue				
General Fund	\$0	(\$217,987)	(\$227,361)	\$0
Other Special Revenue Funds	\$0	\$217,987	\$227,361	\$0

Fiscal Detail and Notes

Dedicating 50% of the 5.5% sales tax revenue collected from consumer fireworks sales to the Maine Length of Service Award Program requires a General Fund transfer of \$217,987 in FY 2014-15 and \$227,361 in FY 2015-16 and a transfer from Municipal Revenue Sharing of \$11,473 in FY 2014-15 and \$11,966 in FY 2015-16. The transfers will provide \$229,460 in fiscal year 2014-15 and \$239,327 in fiscal year 2015-16 to the Maine Length of Service Award Program and the bill includes an Other Special Revenue Funds allocation of \$229,460 in fiscal year 2014-15.