



126th MAINE LEGISLATURE

LD 1154

LR 919(02)

An Act To Establish the Maine Length of Service Award Program

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$0	\$190,000	\$198,170	\$0
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$190,000	\$198,170	\$0
Revenue				
General Fund	\$0	(\$190,000)	(\$198,170)	\$0
Other Special Revenue Funds	\$0	\$180,000	\$187,740	\$0

Fiscal Detail and Notes

Dedicating 50% of the 5% sales tax revenue collected from consumer fireworks sales to the Maine Length of Service Award Program Trust Fund requires a General Fund transfer of \$190,000 in FY 2014-15 and \$198,170 in FY 2015-16 and a transfer from Municipal Revenue Sharing of \$10,000 in FY 2014-15 and \$10,430 in FY 2015-16. This bill includes an Other Special Revenue Funds allocation of \$190,000 in fiscal year 2014-15. Committee Amendment "A" to LD 1509, the 2014-2015 budget, includes a provision that temporarily increases the sales tax to 5.5%. This estimate of fiscal impact may need to be revisited after final legislative action on the budget.