

**126th MAINE LEGISLATURE****LD 1113****LR 1936(05)****An Act To Provide Tax Fairness to Maine's Middle Class and Working Families****Fiscal Note for House Amendment " " to Committee Amendment "A"****Sponsor: Rep. Carey of Lewiston****Fiscal Note Required: Yes****Fiscal Note**

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$0	(\$991,675)	(\$42,376,500)	(\$41,721,625)
Appropriations/Allocations				
General Fund	\$124,800	(\$37,329,675)	(\$49,606,500)	(\$50,951,625)
Revenue				
General Fund	\$124,800	(\$36,338,000)	(\$7,230,000)	(\$9,230,000)
Other Special Revenue Funds	\$36,875,200	\$36,638,000	(\$70,000)	(\$70,000)

Fiscal Detail and Notes

This amendment reduces the net General Fund cost of the bill by \$991,675 in fiscal year 2014-15, \$42,376,500 in fiscal year 2015-16 and \$41,721,625 in fiscal year 2016-17. As amended, this bill has no net General Fund impact during the current biennium. The table below summarizes the impact of the bill as amended by this amendment.

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
General Fund Appropriations				
One-time administrative costs for new tax assessment	\$124,800	\$0	\$0	\$0
General Fund Revenue				
Tax equalization assessment	\$35,150,000	\$36,708,000	\$41,287,000	\$44,650,000
Local Government Fund (Municipal Revenue Sharing)				
Tax equalization assessment	\$1,850,000	\$1,932,000	\$2,173,000	\$2,350,000
Additional Fixed Dollar Transfers	\$35,025,200	\$36,708,000	\$0	\$0