



126th MAINE LEGISLATURE

LD 1095

LR 2006(03)

An Act To Authorize a General Fund Bond Issue To Improve Highways, Bridges and Multimodal Facilities

Fiscal Note for Bill as Engrossed with:

C "A" (S-373)

Committee: Appropriations and Financial Affairs

Fiscal Note

Current biennium cost increase - General Fund

| Bond Issues | Term (years) | Principal | Rate (%) | Interest | Total Cost |
|----------------------------|---------------------|------------------|-----------------|-----------------|-------------------|
| General Fund - Non-Taxable | 10 | \$12,000,000 | 3.5% | \$2,310,000 | \$14,310,000 |
| General Fund - Non-Taxable | 10 | \$75,000,000 | 4.0% | \$16,500,000 | \$91,500,000 |
| General Fund - Taxable | 10 | \$13,000,000 | 4.0% | \$2,860,000 | \$15,860,000 |

| Referendum Costs | Month/Year | Election Type | Question | Length |
|-------------------------|-------------------|----------------------|-----------------|---------------|
| | Nov-13 | General | Bond Issue | Standard |

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.