



# 126th MAINE LEGISLATURE

LD 1093

LR 1674(02)

## An Act To Clarify the Criteria of the Health Professions Loan Program as It Affects Physicians Practicing Neurology-psychiatry

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Education and Cultural Affairs**

**Fiscal Note Required: Yes**

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### Fiscal Note

Current biennium cost increase - Health Professions Loan Program

#### Fiscal Detail and Notes

Providing that neurology-psychiatry is an underserved specialty for the purpose of qualifying for loan forgiveness under the Health Professions Loan Program administered by the Finance Authority of Maine (FAME) will result in less money being paid back to the program and thus less being available for new loans under the program. FAME estimates the balance in the loan program will be \$985,000 as of June 30, 2013. The Finance Authority of Maine indicates that one participant in this loan program has been determined to be eligible for loan forgiveness of \$65,000 under the provisions of this legislation. The total impact to the program will depend on the number of program participants with a neurology-psychiatry specialty that are determined to be eligible for loan forgiveness under this measure.