

126th MAINE LEGISLATURE

LD 1091

LR 411(01)

An Act To Require Nonprofit Corporations To Disclose the Salaries of Their Employees

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Thomas of Somerset Committee: Judiciary Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

| | FY 2013-14 | FY 2014-15 | Projections FY 2015-16 | Projections FY 2016-17 |
|---|------------|------------|------------------------|---------------------------|
| Net Cost (Savings) General Fund | \$49,400 | \$0 | \$0 | \$0 |
| Appropriations/Allocations General Fund | \$49,400 | \$0 | \$0 | \$0 |

Fiscal Detail and Notes

The Department of Secretary of State will require a one-time General Fund appropriation of \$49,400 in fiscal year 2013-14 to update the internal software application and database and the on-line filing application in order to make publicly available the salaries of employees of nonprofit corporations.