



# 126th MAINE LEGISLATURE

LD 1007

LR 1968(01)

## An Act Relating to Precious Metal Coins

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Libby of Waterboro

Committee: Taxation

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
<b>Net Cost (Savings)</b>				
General Fund	\$356,250	\$496,375	\$518,712	\$542,054
<b>Revenue</b>				
General Fund	(\$356,250)	(\$496,375)	(\$518,712)	(\$542,054)
Other Special Revenue Funds	(\$18,750)	(\$26,125)	(\$27,301)	(\$28,529)

#### Fiscal Detail and Notes

Exempting gold and silver coins minted by the United States Department of Treasury reduces General Fund revenue by \$356,250 in FY 2013-14 and by \$496,375 in FY 2014-15 and reduces Municipal Revenue Sharing by \$18,750 in FY 2013-14 and by \$26,125 in FY 2014-15.