



126th MAINE LEGISLATURE

LD 720

LR 1277(02)

An Act To Eliminate Sales Tax Exemptions for Snowmobiles and All-terrain Vehicles Purchased by Nonresidents for Use in the State

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	(\$56,786)	(\$78,375)	(\$81,320)	(\$84,455)
Revenue				
General Fund	\$56,786	\$78,375	\$81,320	\$84,455
Other Special Revenue Funds	\$2,989	\$4,125	\$4,280	\$4,445

Fiscal Detail and Notes

Narrowing the sales tax exemption on all-terrain vehicles and snowmobiles purchased in the State by nonresidents to purchases that are immediately removed from the State will increase General Fund revenue and Municipal Revenue Sharing.