



126th MAINE LEGISLATURE

LD 720

LR 1277(01)

An Act To Eliminate Sales Tax Exemptions for Snowmobiles and All-terrain Vehicles Purchased by Nonresidents for Use in the State

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Marean of Hollis

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium revenue increase - General Fund

Current biennium revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

Eliminating the sales tax exemptions for all-terrain vehicles and snowmobiles purchased in the State by nonresidents who are required to register or who store or use this personal property in the State will increase General Fund revenue and Municipal Revenue Sharing. Maine Revenue Services currently estimates the annual General Fund revenue loss from this exemption at between \$50,000 to \$249,999.