

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 1 in §1051 by striking out all of the first paragraph (page 1, lines 6 to 16 in L.D.) and inserting the following:

Prior to raising any money to be used to finance the costs related to an inauguration or the transition to office, a Governor-elect or the political committee of a Governor-elect or their agents shall establish a separate committee to raise and spend money for these purposes and appoint a treasurer for the committee. The treasurer is responsible for keeping records of donations and for filing the financial disclosure statement required by subsection 1. All donations received must be deposited in a separate and segregated account and may not be commingled with any campaign contributions received by the Governor-elect or the political committee of the Governor-elect or any personal or business funds of the Governor-elect or any other person. The Governor-elect may not personally solicit or accept donations for these purposes.'

Amend the bill in section 1 in §1051 in subsection 1 in the 2nd line (page 1, line 18 in L.D.) by striking out the following: " **donors.** " and inserting the following: ' **donors; record keeping.** '

Amend the bill in section 1 in §1051 in subsection 1 by inserting after paragraph E the following:

'F. The treasurer shall keep a detailed and exact record of the name and address of every person making a donation in excess of \$10, including the date and amount of the donation. The treasurer shall preserve this accounting of donors for 2 years after filing the financial statement requirement by this section.'

## SUMMARY

This amendment, which is the majority report of the Joint Standing Committee on Veterans and Legal Affairs, clarifies that a Governor-elect is required to form a committee if money is raised to fund transitional activities or inaugural events. It also requires the treasurer of that committee to keep an accounting and record of donors making donations in excess of \$10.

## FISCAL NOTE REQUIRED

(See attached)