



125th MAINE LEGISLATURE

LD 1885

LR 2792(03)

An Act To Amend the Laws Pertaining to the Maine Economic Improvement Fund

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Potential Impact on Grant Funding - University of Maine System

Fiscal Detail and Notes

Requiring the University of Maine System to reallocate a minimum of 3% of the annual General Fund appropriation it receives beginning in fiscal year 2013-14 for research and development (R&D) from existing programs at the University of Maine and the University of Southern Maine to support R&D efforts at its other campuses may impact the amount of grant funds that it is able to leverage. The University of Maine System reports a leverage rate of 4.5 to 1 for its existing programs. The total impact will depend on the actual leverage rate achieved at the other University of Maine campuses for the R&D funding.