



125th MAINE LEGISLATURE

LD 1570

LR 2168(02)

An Act To Reduce Energy Prices for Maine Consumers

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund
Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Amending the definition of "refurbishment" as applied to natural resources, requiring the Public Utilities Commission (PUC) to make rules to ensure consumers will benefit from long-term contracts, directing the PUC to analyze and report on the new renewable portfolio standard and directing the Efficiency Maine Trust (EMT) to meet PUC requests to enter into long-term contracts with transmission and distribution utilities in order to meet Triennial Plan goals will result in minor costs to the PUC and the EMT which can be absorbed within existing budgeted resources.

Requiring the Office of Public Advocate, the Department of Economic and Community Development and the Department of Environmental Protection to consult as needed with the PUC to develop the portfolio standard report may result in minor costs that can be absorbed within existing budgeted resources.