



125th MAINE LEGISLATURE

LD 1557

LR 2122(01)

An Act To Raise the Speed Limit on Interstate 95 between the City of Old Town and the Town of Houlton

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Willette of Mapleton

Committee: Transportation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$68,563	\$97,949	\$97,949	\$97,949
Revenue				
General Fund	(\$68,563)	(\$97,949)	(\$97,949)	(\$97,949)
Other Special Revenue Funds	(\$10,121)	(\$14,456)	(\$14,456)	(\$14,456)

Fiscal Detail and Notes

The General Fund revenue loss resulting from a decrease in the number of speeding tickets issued is estimated to be \$68,563 in fiscal year 2011-12 and \$97,949 in fiscal year 2012-13. In addition, there will be a reduction in Other Special Revenue Funds revenue from a reduction in related surcharges and fees. Additional costs to the Department of Transportation associated with new speed limit signs on that portion of Interstate 95 referenced in the bill can be absorbed with existing staff and within existing budgeted resources.