

125th MAINE LEGISLATURE

LD 1535

LR 1523(03)

Resolve, Directing the Department of Administative and Financial Services, Bureau of Revenue Services To Develop a Pilot Project for a Tax Simulation Model for State Dynamic Fiscal Analysis

> Fiscal Note for Bill as Engrossed with: C ''A'' (H-685) Committee: Taxation

Fiscal Note

Minor cost increase - General Fund

Fiscal Detail and Notes

The University of Maine System and Maine Revenue Services will incur some minor additional costs to develop and evaluate a pilot model for state dynamic fiscal analysis. These costs can be absorbed within these agencies' available resources. This assumes that the university will participate without any consulting fee.

The additional costs associated with preparing and submitting a joint report from Maine Revenue Services and the Legislature's Office of Fiscal and Program Review to the joint standing committee having jurisdiction over taxation matters can be absorbed within the existing budgeted resources of the Legislature and Maine Revenue Services.