



125th MAINE LEGISLATURE

LD 1507

LR 2119(02)

An Act Regarding Service Contracts

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Appropriations/Allocations				
Other Special Revenue Funds	\$30,380	\$44,630	\$46,974	\$49,460
Revenue				
Other Special Revenue Funds	\$30,380	\$44,630	\$46,974	\$49,460

Correctional and Judicial Impact Statements

Establishes new civil violations.

The collection of additional fines may also increase General Fund revenue by minor amounts.

Fiscal Detail and Notes

Provides the Bureau of Insurance in the Department of Professional and Financial Regulation with an Other Special Revenue Funds allocation of \$27,221 in 2011-12 and \$40,618 in 2012-13 for the costs of one half-time Assistant Insurance Analyst position and related costs to review service contract provider or administrator initial and renewal registrations. Also provides the Administrative Services Division in the Department of Professional and Financial Regulation with an Other Special Revenue Funds allocation of \$3,159 in 2011-12 and \$4,012 in 2012-13 for this purpose. The bill establishes a service contract provider or administrator annual registration fee of \$200 to cover these costs.