



125th MAINE LEGISLATURE

LD 1440

LR 2063(02)

An Act To Amend the Nonresident Income Tax Filing Requirements

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$3,041,289	\$2,541,672	\$2,721,222	\$2,862,772
Appropriations/Allocations				
General Fund	\$98,189	\$163,822	\$163,822	\$163,822
Revenue				
General Fund	(\$2,943,100)	(\$2,377,850)	(\$2,557,400)	(\$2,698,950)
Other Special Revenue Funds	(\$154,900)	(\$125,150)	(\$134,600)	(\$142,050)

Fiscal Detail and Notes

Providing new minimum income taxability thresholds for nonresidents and excluding up to 24 days of personal services related to certain training, management functions, equipment upgrades and new investment from taxation will reduce General Fund revenues and reduce revenue sharing starting in fiscal year 2011-12. The bill includes General Fund appropriations to Maine Revenue Services of \$98,189 beginning in fiscal year 2011-12 and \$163,822 in fiscal year 2012-13 for one Tax Examiner, one Revenue Agent and related administrative support to conduct desk audits, field audits and to ensure compliance by nonresident taxpayers.