

**125th MAINE LEGISLATURE****LD 1440****LR 2063(01)****An Act To Amend the Nonresident Income Tax Filing Requirements****Preliminary Fiscal Impact Statement for Original Bill****Sponsor: Sen. Woodbury of Cumberland****Committee: Taxation****Fiscal Note Required: Yes****Preliminary Fiscal Impact Statement**

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$3,041,289	\$2,541,672	\$2,721,222	\$2,862,772
Appropriations/Allocations				
General Fund	\$98,189	\$163,822	\$163,822	\$163,822
Revenue				
General Fund	(\$2,943,100)	(\$2,377,850)	(\$2,557,400)	(\$2,698,950)
Other Special Revenue Funds	(\$154,900)	(\$125,150)	(\$134,600)	(\$142,050)

Fiscal Detail and Notes

Providing new minimum income taxability thresholds for nonresidents and excluding up to 24 days of personal services related to certain training, management functions, equipment upgrades and new investment from taxation will reduce General Fund revenues and reduce revenue sharing starting in fiscal year 2011-12. Maine Revenue Services will require an ongoing appropriation commencing in fiscal year 2011-12 for one Tax Examiner and one Revenue Agent to conduct desk audits, field audits and to ensure compliance by nonresident taxpayers, and for related administrative support.