



125th MAINE LEGISLATURE

LD 1164

LR 1774(01)

An Act To Support Maine Farms and Alleviate Hunger

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Dion of Portland

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$7,125,000	\$7,125,000	\$7,125,000	\$7,125,000
Revenue				
General Fund	(\$7,125,000)	(\$7,125,000)	(\$7,125,000)	(\$7,125,000)
Other Special Revenue Funds	(\$375,000)	(\$375,000)	(\$375,000)	(\$375,000)

Fiscal Detail and Notes

Providing an income tax credit of up to \$5,000 to persons engaged in commercial agricultural production for donations of food to incorporated nonprofit organizations that provide free food to low-income persons to alleviate hunger will reduce revenues to the General Fund and reduce revenue sharing.