



# 125th MAINE LEGISLATURE

LD 1118

LR 1847(02)

## An Act To Provide a Tax Credit for High-quality Child Care Sites

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$10,000	\$0	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$10,000	\$0	\$0	\$0

#### Fiscal Detail and Notes

This bill includes a one-time \$10,000 appropriation in fiscal year 2011-12 for Maine Revenue Services to update the existing child care credit calculation used by internet filing and electronic filing programs to administer the income tax credit for high-quality child care. Any additional costs to the Department of Health and Human Services can be absorbed within existing budgeted resources.