



# 125th MAINE LEGISLATURE

LD 1086

LR 1538(02)

## An Act To Promote Plug-in Electric Vehicle Sales

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$55,100	\$361,000	\$551,000	\$646,000
<b>Revenue</b>				
General Fund	(\$55,100)	(\$361,000)	(\$551,000)	(\$646,000)
Other Special Revenue Funds	(\$2,900)	(\$19,000)	(\$29,000)	(\$34,000)

#### Fiscal Detail and Notes

Providing an income tax credit for the purchase of qualified plug-in electric vehicles equal to the excise tax paid on such vehicles up to a maximum of \$1,000 will reduce General Fund revenue and reduce revenue sharing starting in fiscal year 2011-12.