



125th MAINE LEGISLATURE

LD 1086

LR 1538(01)

An Act To Promote Plug-in Electric Vehicle Sales

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Goodall of Sagadahoc

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$57,000	\$351,000	\$589,000	\$646,000
Revenue				
General Fund	(\$57,000)	(\$351,000)	(\$589,000)	(\$646,000)
Other Special Revenue Funds	(\$3,000)	(\$18,500)	(\$31,000)	(\$34,000)

Fiscal Detail and Notes

Providing an income tax credit for the purchase of qualified plug-in electric vehicles equal to the excise tax paid on such vehicles up to a maximum of \$1,000 until January 1, 2015 will reduce General Fund revenue and reduce revenue sharing.