



125th MAINE LEGISLATURE

LD 1044

LR 832(01)

An Act To Allow a Tax Credit for Tuition Paid to Private Schools

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Fitzpatrick of Houlton

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$10,212,500	\$10,212,500	\$10,212,500	\$10,212,500
Revenue				
General Fund	(\$10,212,500)	(\$10,212,500)	(\$10,212,500)	(\$10,212,500)
Other Special Revenue Funds	(\$537,500)	(\$537,500)	(\$537,500)	(\$537,500)

Fiscal Detail and Notes

Providing an income tax credit of up to \$2,000 per taxpayer for tuition paid to a private school for the taxpayer or a dependent of the taxpayer will reduce General Fund revenues and reduce revenue sharing.