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Amend the bill by striking out all of section 1 and inserting the following:

‘Sec. 1. Authorization to adjust original assessed value. Notwithstanding the Maine Revised Statutes, Title 30-A, section 5222, subsection 13, the Town of Fort Kent may define "original assessed value" for the downtown tax increment financing district it designates between April 1, 2012 and March 31, 2013 as the assessed value of the district as of April 1, 2012.’

SUMMARY

This amendment provides that the Town of Fort Kent may, for a tax increment financing district it designates between April 1, 2012 and March 31, 2013, instead of between April 1, 2013 and March 31, 2014 as in the bill, use the assessed value as of April 1, 2012 as the original assessed value for the district but must meet all other requirements of the Maine Revised Statutes, Title 30-A, chapter 206.