PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act Concerning Dispute Resolution in Home Construction Contracts

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 10 MRSA §1487, sub-§8, as enacted by PL 1987, c. 574, is amended to read:

8. Resolution of disputes. A statement allowing the parties the option to adopt one of 3 methods of resolving contract disputes <u>in addition to the option of a small claims action</u>. At a minimum, this statement must provide the following information:

"If a dispute arises concerning the provisions of this contract or the performance by the parties <u>that</u> <u>may not be resolved through a small claims action</u>, then the parties agree to settle this dispute by jointly paying for one of the following (check only one):

(1) Binding arbitration as regulated by <u>under</u> the Maine Uniform Arbitration Act, with <u>in which</u> the parties <u>agreeing agree</u> to accept as final the arbitrator's decision ();

(2) Nonbinding arbitration, with the parties free to not accept reject the arbitrator's decision and to seek satisfaction <u>a solution</u> through other means, including a lawsuit (); or

(3) Mediation, with <u>in which</u> the parties agreeing to enter into good faith negotiations <u>negotiate</u> through a neutral mediator in order to attempt <u>an effort</u> to resolve their differences <u>in advance of filing a lawsuit</u> ()";

Effective September 12, 2009