## SP0132, LD 390, item 1, 124th Maine State Legislature An Act To Clarify Guaranteed Fund Protection for Deferred Compensation Accounts

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## An Act To Clarify Guaranteed Fund Protection for Deferred Compensation Accounts

## **CONCEPT DRAFT SUMMARY**

This bill is a concept draft pursuant to Joint Rule 208.

The purpose of this bill is to clarify how a guaranteed fund would protect certain deferred compensation investments following the insolvency of a deferred compensation provider.