HP0632, LD 914, item 2, 124th Maine State Legislature Amendment C "A", Filing Number H-193

'An Act To Broaden the Use of the Land for Maine's Future Fund for Investments To Promote Public Access and Use of Conserved Lands and To Improve the Productivity of Conserved Farmlands'

PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out the title and substituting the following:

'An Act To Broaden the Use of the Land for Maine's Future Fund for Investments To Promote Public Access and Use of Conserved Lands and To Improve the Productivity of Conserved Farmlands'

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

- 'Sec. 1. 5 MRSA §6203, sub-§3, ¶B, as amended by PL 1999, c. 769, §1, is further amended to read:
 - B. Fund When interest in land is acquired with proceeds from the Land for Maine's Future Fund, fund minor capital improvements on such lands acquired by proceeds from the Land for Maine's Future Fundand on adjoining lands in the same ownership or under the same management to improve accessibility, as long as these improvements do not exceed 5% of the appraised value of the acquired property; and
 - **Sec. 2. 5 MRSA §6203, sub-§3,** ¶**C,** as enacted by PL 1999, c. 769, §2, is amended to read:
 - C. When interest in farmland is acquired with proceeds from the Land for Maine's Future Fund, fund the development of a business plan and capital improvements to provide for the land's continuing use as a working farm, as long as these improvements do not exceed 5% of the appraised value of the acquired property. Capital improvements under this paragraph may also be made on adjoining farmland in the same ownership or under the same management.'

SUMMARY

This amendment expands the allowed uses of capital improvement funds for land or interest in land acquired through the Land for Maine's Future Fund. It allows these funds to be used to improve public access on properties that are part of the same ownership or under the same management as properties previously conserved through the Land for Maine's Future program. It also allows these funds to be used for improvements to farmland that is part of the same ownership or under the same management as properties previously conserved through the Land for Maine's Future program.