

Shaded LDs have been voted on by the Committee

PH 3/16/2023

**TAXATION COMMITTEE
131st LEGISLATURE
1st REG SESSION**

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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
37	211			Pouliot	An Act to Amend the Laws Governing Property Tax Stabilization for Senior Citizens to Eliminate the Requirement for an Annual Application	This bill amends the laws governing <u>property tax stabilization for senior citizens to eliminate the requirement for an annual application</u> . It provides that a <u>new application is required when an individual establishes a new homestead</u> in the State.			
89	218			Moriarty	An Act to Clarify Eligibility for Property Tax Stabilization for Individuals 65 Years of Age or Older	This bill, for property tax years beginning on or after April 1, 2024, <u>expands eligibility for the property tax stabilization program</u> for individuals 65 years of age or older <u>to surviving spouses of eligible individuals</u> as long as they were <u>married for at least 10 years</u> before the eligible individual's death.			
130	29			Bennett	An Act to Eliminate Senior Citizen Property Tax Stabilization and Expand the Homestead Property Tax Exemption.	This bill provides that the law enacted in 2022 providing a process for stabilization of property taxes for permanent residents of this State who are 65 years of age or older and have owned a homestead in the State for at least 10 years applies only to the property tax year beginning April 1, 2023. <u>For property tax years beginning on or after April 1, 2024, the bill replaces the stabilization program with an increased homestead property tax exemption of \$75,000 just value.</u>			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
529	748			Poirier	An Act to Remove the Annual Filing Requirement in the Property Tax Stabilization Laws	<p>This bill <u>amends</u> the laws governing <u>property tax stabilization for senior citizens</u> to:</p> <ol style="list-style-type: none"> 1. <u>Eliminate the requirement for an annual application.</u> 2. Requires <u>a new application when an individual establishes a new homestead</u> in the State. 3. Requires an <u>individual or the personal representative</u> of the individual's estate to <u>notify the municipality when there is a change in ownership of the individual's homestead.</u> 			
805	1935			Perry J	An Act to Provide That a Licensed Motor Vehicle Dealer May Claim a Credit for Sales Tax on the Purchase and Installation of Equipment to Be Used for the Charging of Electric Vehicles	<p>This bill provides that a <u>licensed motor vehicle dealer</u> may claim a <u>credit for sales tax</u> if the dealer has paid the sales tax <u>on the purchase and installation of equipment to be used for the charging of electric vehicles.</u></p>			