

## HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

### With December 2022 Revenue Forecast

	FY 22	FY 23
<b>AVAILABLE FUNDS</b>		
Highway Fund Revenue:		
December 2020 Base Revenue Estimate	\$334,604,105	\$339,555,602
May 2021 Revenue Forecast	(\$3,895,092)	(\$3,075,370)
130th-S1 Other Bills Enacted	\$9,880	\$18,454
December 2021 Revenue Forecast	\$4,035,421	\$1,890,604
March 2022 Revenue Forecast	\$1,437,360	\$784,105
<b>December 2022 Revenue Forecast</b>	<b>\$0</b>	<b>\$600,424</b>
Revenue Variance	\$8,664,149	\$0
Subtotal - Undedicated Revenue	\$344,855,823	\$339,773,819
Transfers/Adjustments to Balance:		
2022-2023 Biennial Budget (LD 161, PL 2021, c. 224)	(\$6,752,206)	(\$6,831,841)
Unbudgeted Lapsed Balances	\$3,994,865	\$0
Other Accounting Adjustments	\$316,029	\$0
Subtotal - Transfers/Adjustments to Balance	(\$2,441,312)	(\$6,831,841)
<b>TOTAL PROJECTED RESOURCES</b>	<b>\$342,414,511</b>	<b>\$332,941,978</b>
<b>Highway Fund Allocations</b>		
Allocations through 129th /2022-2023 Baseline (LD 161, PL 2021, c. 22	\$340,299,762	\$343,831,438
EFY 21 Supplemental Budget (LD 162, c. 2)	\$0	\$0
2022-2023 Biennial Budget (LD 161, PL 2021, c. 224)	(\$3,885,590)	(\$10,759,166)
Statutory Year-End Transfers	\$11,842,737	\$12,875,043
130th-S1 Other Bills Enacted	\$5,249	\$10,827
2022-2023 Supplemental Budget (LD 1996, PL 2021, c. 597)	\$721,098	\$5,516,798
130th 2nd Regular - Enacted to Date (LD 796, PL 2021, c. 660)	\$0	\$767,608
<b>TOTAL Highway Fund Allocations</b>	<b>\$348,983,256</b>	<b>\$352,242,548</b>
<b>NET CHANGE (Resources less Allocations)</b>	<b>(\$6,568,745)</b>	<b>(\$19,300,570)</b>
<b>BEGINNING BALANCE</b>	<b>\$27,905,895</b>	<b>\$21,337,150</b>
<b>NET CHANGE (FROM ABOVE)</b>	<b>(\$6,568,745)</b>	<b>(\$19,300,570)</b>
<b>ENDING BALANCE</b>	<b>\$21,337,150</b>	<b>\$2,036,580</b>

**Notes:**

<sup>1</sup> Reflects all actions through the end of the 130th Legislature, 2nd Regular Session, FY22 Closing Transactions and the December 2022 Revenue Forecast.