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Amendment  
Review  
majority report

LD 1732  
Item 2

L.D. 1732

(Filing No. H- )

3/9/22

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**TAXATION**

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**STATE OF MAINE**

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**HOUSE OF REPRESENTATIVES**

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**130TH LEGISLATURE**

8

**SECOND REGULAR SESSION**

9

COMMITTEE AMENDMENT " " to H.P. 1283, L.D. 1732, "An Act To Amend  
10 the Sales Tax Exemption for Nonprofit Housing Development Organizations "

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Amend the bill by incorporating the attached fiscal note.

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**SUMMARY**

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This amendment incorporates a fiscal note.



# 130th MAINE LEGISLATURE

LD 1732

LR 2066(02)

## An Act To Amend the Sales Tax Exemption for Nonprofit Housing Development Organizations

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$33,250	\$33,250	\$33,250
<b>Revenue</b>				
General Fund	\$0	(\$33,250)	(\$33,250)	(\$33,250)
Other Special Revenue Funds	\$0	(\$1,750)	(\$1,750)	(\$1,750)

#### Fiscal Detail and Notes

The bill provides a sales tax exemption to nonprofit housing development organizations and would result in a reduction in General Fund revenue of \$33,250 beginning in fiscal year 2022-23 and a reduction in Local Government Fund revenue of \$1,750 beginning in fiscal year 2022-23.