



TAXATION COMMITTEE 2/28/2022 MLC 130th LEGISLATURE 2nd REG SESSION G:\TAXCMTE\130th-2\commchartmaster.docx

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY22	FY23
1986	2544				Property Tax	<u>CURRENT LAW:</u> provides an exemption from property taxes in an amount up to \$6,000 of the just value of the property to veterans of the Armed Forces of the United States <u>who are disabled</u> by injury or disease during active military service. Applies to property in place of veteran's residence. <u>This bill</u> provides a property tax exemption up to 100% of the just value to a veteran <u>who is totally and</u> <u>permanently disabled</u> during active military service. Applies to property in place of veteran's residence. <u>Maine Constitution requires State to reimburse</u> <u>municipalities for at least 50%</u> of revenue lost as a result of new property tax exemption.			
1987	2618			Terry	Fiscal Year 2022-23	EMERGENCY BILL: This bill establishes municipal cost components for state and county services provided to the unorganized territory that would normally be paid for by a municipality. The municipal cost components establish the amount to be raised by property tax for the unorganized territory. Takes effect when approved.			

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¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.