FINANCE AUTHORITY OF MAINE 94 STATE HOUSE STATION AUGUSTA, MAINE 04332

January 27, 2021

Honorable Ryan Fecteau Speaker of the House 2 State House Station Augusta, Maine 04333

Honorable Troy Jackson President of the Senate 3 State House Station Augusta, Maine 04333

Dear Speaker Fecteau and President Jackson:

Pursuant to 5 M.R.S.A. § 12023, please consider this the letter of transmittal for the required report from the Finance Authority of Maine due February 1, 2021.

FAME has clarified in its travel, meals, and entertainment policies that its board of directors approves the annual budgets for travel, meals, and entertainment, and that staff must furnish periodic reports to the board on such costs as required by 5 M.R.S.A. § 12022(5)(E). These practices have long been the case but were not specifically recited in the policies as such.

Please contact me if you have any questions or need additional information.

Thank you.

Sincerely,

B. J. Wagner

Bruce Wagner Chief Executive Officer

Encl.