

# Potential options moving forward for the Basic Income Security Committee

## OPTION 1

- Have outside group do feasibility study (No. 4 in Resolve):
  4. The committee shall examine and assess the feasibility, economic impact and poverty reduction effect of providing basic income security through a direct cash payment system and other programs that are designed to help individuals and families become more economically secure.
- If study done by Dec. 15, then submit results to Joint Standing Committee on Labor and Housing
  - LBHS can report out bill to Second Regular Session of 130th Legislature.

Notes/issues: Timing – can outside group do feasibility study quickly? The Committee hasn't yet decided scope of feasibility study.

## OPTION 2

- Committee itself does feasibility study (not contracted out) and comes up with recommendations by Dec. 15.

Notes/issues: Data and expertise that Committee has may not be enough to perform adequate feasibility study – likely would be data intensive and may require modeling that outside groups may be best to conduct. Only authorized for 4 meetings – no time.

## OPTION 3

- Report due simply says the Committee didn't have adequate time to carry out its duties as required
- Recommends JSC on Labor and Housing reports out bill that reestablishes the Committee
- Once again recommends feasibility study – this time Committee contracts out for the feasibility study
  - Statutory adjournment is April 20, 2022: Law effective 90 days after (unless emergency) (depends on when Legislature actually adjourns)
  - JSC in 131st Legislature has authority to report out legislation based on findings of report (2023)

Notes/issues: Delays any work, including awarding feasibility study to outside organization, until interim 2022. Gives Committee most time to complete its work. Also, can get a new fiscal note – is \$20,000 enough for feasibility study?

Committee could contact groups and gauge their interest and fees for conducting such a study.