

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2021 FORECAST

Source	FY17 Actual	FY18 Actual	% Chg.	FY19 Actual	% Chg.	FY20 Actual	% Chg.	FY 21 Actual	% Chg.	FY21 Budget	FY21 Variance	% Var.
Fuel Taxes												
- Gasoline Tax	\$201,581,952	206,410,302	2.4%	205,925,094	-0.2%	194,181,501	-5.7%	183,413,666	-5.5%	186,299,525	(2,885,859)	-1.5%
- Special Fuel and Road Use Taxes	\$50,364,054	43,150,896	-14.3%	49,588,218	14.9%	47,413,587	-4.4%	47,862,849	0.9%	46,789,000	1,073,849	2.3%
- Transcap Transfers - Fuel Taxes	(\$18,589,483)	(18,398,369)	1.0%	(18,777,306)	-2.1%	(17,774,919)	5.3%	(17,005,855)	4.3%	(17,137,716)	131,861	0.8%
- Other Fund Gasoline Tax Distributions	(\$5,065,081)	(5,166,427)	-2.0%	(5,149,578)	0.3%	(4,849,535)	5.8%	(4,599,935)	5.1%	(4,666,041)	66,106	1.4%
Subtotal - Fuel Taxes	\$228,291,442	225,996,401	-1.0%	231,586,428	2.5%	218,970,635	-5.4%	209,670,726	-4.2%	211,284,768	(1,614,042)	-0.8%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	\$68,345,517	68,660,358	0.5%	69,615,829	1.4%	64,969,278	-6.7%	75,801,035	16.7%	71,868,632	3,932,403	5.5%
- License Plate Fees	\$3,709,500	3,747,816	1.0%	3,861,249	3.0%	3,829,530	-0.8%	4,047,896	5.7%	3,817,643	230,253	6.0%
- Long-term Trailer Registration Fees	\$11,768,669	13,279,792	12.8%	15,134,872	14.0%	14,186,866	-6.3%	15,281,749	7.7%	12,384,523	2,897,226	23.4%
- Title Fees	\$14,298,502	14,526,092	1.6%	15,181,423	4.5%	14,523,225	-4.3%	16,861,221	16.1%	15,525,795	1,335,426	8.6%
- Motor Vehicle Operator License Fees	\$8,956,575	8,752,147	-2.3%	9,521,698	8.8%	8,646,784	-9.2%	11,177,496	29.3%	10,107,411	1,070,085	10.6%
- Transcap Transfers - Motor Vehicle Fees	(\$16,101,245)	(16,191,340)	-0.6%	(16,384,440)	-1.2%	(15,507,585)	5.4%	(17,849,524)	-15.1%	(17,453,983)	(395,541)	-2.3%
Subtotal - Motor Vehicle Reg. & Fees	\$90,977,518	92,774,864	2.0%	96,930,631	4.5%	90,648,098	-6.5%	105,319,873	16.2%	96,250,021	9,069,852	9.4%
Motor Vehicle Inspection Fees	\$3,410,700	3,373,100	-1.1%	3,324,510	-1.4%	3,120,970	-6.1%	3,098,522	-0.7%	2,753,228	345,294	12.5%
Other Highway Fund Taxes and Fees	\$1,378,535	1,490,993	8.2%	1,508,539	1.2%	1,280,909	-15.1%	1,629,051	27.2%	1,367,454	261,597	19.1%
Fines, Forfeits and Penalties	\$719,555	724,478	0.7%	610,373	-15.7%	899,735	47.4%	1,248,923	38.8%	426,101	822,822	193.1%
Income from Investments	\$348,432	326,847	-6.2%	893,027	173.2%	257,790	-71.1%	305,414	18.5%	261,450	43,964	16.8%
Other Highway Fund Revenues	\$9,191,942	10,943,111	19.1%	11,640,306	6.4%	11,998,433	3.1%	12,730,378	6.1%	12,100,331	630,047	5.2%
Total - Highway Fund Revenue	\$334,318,123	335,629,795	0.4%	346,493,814	3.2%	327,176,570	-5.6%	334,002,888	2.1%	324,443,353	9,559,535	2.9%

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2021 FORECAST

Source	FY22 Budget	% Chg.	Recom. Chg.	FY22 Revised	% Chg.	FY23 Budget	% Chg.	Recom. Chg.	FY23 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	200,950,000	9.6%	0	200,950,000	9.6%	206,453,000	2.7%	0	206,453,000	2.7%
- Special Fuel and Road Use Taxes	46,898,200	-2.0%	0	46,898,200	-2.0%	47,730,673	1.8%	0	47,730,673	1.8%
- Transcap Transfers - Fuel Taxes	(18,211,728)	-7.1%	0	(18,211,728)	-7.1%	(18,676,567)	-2.6%	0	(18,676,567)	-2.6%
- Other Fund Gasoline Tax Distributions	(5,025,156)	-9.2%	0	(5,025,156)	-9.2%	(5,162,768)	-2.7%	0	(5,162,768)	-2.7%
Subtotal - Fuel Taxes	224,611,316	7.1%	0	224,611,316	7.1%	230,344,338	2.6%	0	230,344,338	2.6%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	69,162,203	-8.8%	0	69,162,203	-8.8%	69,162,203	0.0%	0	69,162,203	0.0%
- License Plate Fees	3,652,523	-9.8%	0	3,652,523	-9.8%	3,661,097	0.2%	0	3,661,097	0.2%
- Long-term Trailer Registration Fees	10,884,523	-28.8%	500,000	11,384,523	-25.5%	10,884,523	0.0%	500,000	11,384,523	0.0%
- Title Fees	14,325,795	-15.0%	0	14,325,795	-15.0%	14,325,795	0.0%	0	14,325,795	0.0%
- Motor Vehicle Operator License Fees	9,698,036	-13.2%	493,842	10,191,878	-8.8%	9,698,036	0.0%	(137,688)	9,560,348	-6.2%
- Transcap Transfers - Motor Vehicle Fees	(16,518,054)	7.5%	0	(16,518,054)	7.5%	(16,518,054)	0.0%	0	(16,518,054)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	91,205,026	-13.4%	993,842	92,198,868	-12.5%	91,213,600	0.0%	362,312	91,575,912	-0.7%
Motor Vehicle Inspection Fees	3,202,500	3.4%	(187,209)	3,015,291	-2.7%	3,202,500	0.0%	0	3,202,500	6.2%
Other Highway Fund Taxes and Fees	1,267,454	-22.2%	0	1,267,454	-22.2%	1,267,454	0.0%	0	1,267,454	0.0%
Fines, Forfeits and Penalties	606,412	-51.4%	0	606,412	-51.4%	606,412	0.0%	0	606,412	0.0%
Income from Investments	86,864	-71.6%	59,384	146,248	-52.1%	59,917	-31.0%	28,292	88,209	-39.7%
Other Highway Fund Revenues	9,739,321	-23.5%	3,169,404	12,908,725	1.4%	9,804,465	0.7%	1,500,000	11,304,465	-12.4%
Total - Highway Fund Revenue	330,718,893	-1.0%	4,035,421	334,754,314	0.2%	336,498,686	1.7%	1,890,604	338,389,290	1.1%
Change in Biennial Totals								5,926,025		

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2021 FORECAST

Source	FY24 Budget	% Chg.	Recom.		FY24 Revised	% Chg.	FY25 Budget	% Chg.	Recom. Chg.		FY25 Revised	% Chg.
			Chg.						Chg.			
Fuel Taxes												
- Gasoline Tax	208,518,000	1.0%	0		208,518,000	1.0%	210,603,770	1.0%	0		210,603,770	1.0%
- Special Fuel and Road Use Taxes	48,293,980	1.2%	0		48,293,980	1.2%	48,862,920	1.2%	0		48,862,920	1.2%
- Transcap Transfers - Fuel Taxes	(18,869,818)	-1.0%	0		(18,869,818)	-1.0%	(19,065,009)	-1.0%	0		(19,065,009)	-1.0%
- Other Fund Gasoline Tax Distributions	(5,214,409)	-1.0%	0		(5,214,409)	-1.0%	(5,266,569)	-1.0%	0		(5,266,569)	-1.0%
Subtotal - Fuel Taxes	232,727,753	1.0%	0		232,727,753	1.0%	235,135,112	1.0%	0		235,135,112	1.0%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	69,162,203	0.0%	0		69,162,203	0.0%	69,162,203	0.0%	0		69,162,203	0.0%
- License Plate Fees	3,662,986	0.1%	0		3,662,986	0.1%	3,664,608	0.0%	0		3,664,608	0.0%
- Long-term Trailer Registration Fees	10,884,523	0.0%	500,000		11,384,523	0.0%	10,884,523	0.0%	500,000		11,384,523	0.0%
- Title Fees	14,325,795	0.0%	0		14,325,795	0.0%	14,325,795	0.0%	0		14,325,795	0.0%
- Motor Vehicle Operator License Fees	9,698,036	0.0%	(137,688)		9,560,348	0.0%	9,698,036	0.0%	(137,688)		9,560,348	0.0%
- Transcap Transfers - Motor Vehicle Fees	(16,518,054)	0.0%	0		(16,518,054)	0.0%	(16,518,054)	0.0%	0		(16,518,054)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	91,215,489	0.0%	362,312		91,577,801	0.0%	91,217,111	0.0%	362,312		91,579,423	0.0%
Motor Vehicle Inspection Fees	3,202,500	0.0%	0		3,202,500	0.0%	3,202,500	0.0%	0		3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,267,454	0.0%	0		1,267,454	0.0%	1,267,454	0.0%	0		1,267,454	0.0%
Fines, Forfeits and Penalties	606,412	0.0%	0		606,412	0.0%	606,412	0.0%	0		606,412	0.0%
Income from Investments	66,315	10.7%	105,149		171,464	94.4%	84,433	27.3%	125,037		209,470	22.2%
Other Highway Fund Revenues	9,804,465	0.0%	1,500,000		11,304,465	0.0%	9,804,465	0.0%	1,500,000		11,304,465	0.0%
Total - Highway Fund Revenue	338,890,388	0.7%	1,967,461		340,857,849	0.7%	341,317,487	0.7%	1,987,349		343,304,836	0.7%
Change in Biennial Totals									3,954,810			