

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2021 FORECAST

Source	FY17 Actual	FY18 Actual	% Chg.	FY19 Actual	% Chg.	FY20 Actual	% Chg.	FY21 Budget	% Chg.	Recom. Chg.	FY21 Revised	% Chg.
Fuel Taxes												
- Gasoline Tax	\$201,581,952	206,410,302	2.4%	205,925,094	-0.2%	194,181,501	-5.7%	190,075,000	-2.1%	(3,775,475)	186,299,525	-4.1%
- Special Fuel and Road Use Taxes	\$50,364,054	43,150,896	-14.3%	49,588,218	14.9%	47,413,587	-4.4%	46,895,000	-1.1%	(106,000)	46,789,000	-1.3%
- Transcap Transfers - Fuel Taxes	(\$18,589,483)	(18,398,369)	1.0%	(18,777,306)	-2.1%	(17,774,919)	5.3%	(17,422,581)	2.0%	284,865	(17,137,716)	3.6%
- Other Fund Gasoline Tax Distributions	(\$5,065,081)	(5,166,427)	-2.0%	(5,149,578)	0.3%	(4,849,535)	5.8%	(4,759,067)	1.9%	93,026	(4,666,041)	3.8%
Subtotal - Fuel Taxes	\$228,291,442	225,996,401	-1.0%	231,586,428	2.5%	218,970,635	-5.4%	214,788,352	-1.9%	(3,503,584)	211,284,768	-3.5%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	\$68,345,517	68,660,358	0.5%	69,615,829	1.4%	64,969,278	-6.7%	70,978,632	9.2%	890,000	71,868,632	10.6%
- License Plate Fees	\$3,709,500	3,747,816	1.0%	3,861,249	3.0%	3,829,530	-0.8%	3,642,643	-4.9%	175,000	3,817,643	-0.3%
- Long-term Trailer Registration Fees	\$11,768,669	13,279,792	12.8%	15,134,872	14.0%	14,186,866	-6.3%	11,384,523	-19.8%	1,000,000	12,384,523	-12.7%
- Title Fees	\$14,298,502	14,526,092	1.6%	15,181,423	4.5%	14,523,225	-4.3%	14,325,795	-1.4%	1,200,000	15,525,795	6.9%
- Motor Vehicle Operator License Fees	\$8,956,575	8,752,147	-2.3%	9,521,698	8.8%	8,646,784	-9.2%	9,307,411	7.6%	800,000	10,107,411	16.9%
- Transcap Transfers - Motor Vehicle Fees	(\$16,101,245)	(16,191,340)	-0.6%	(16,384,440)	-1.2%	(15,507,585)	5.4%	(16,823,983)	-8.5%	(630,000)	(17,453,983)	-12.6%
Subtotal - Motor Vehicle Reg. & Fees	\$90,977,518	92,774,864	2.0%	96,930,631	4.5%	90,648,098	-6.5%	92,815,021	2.4%	3,435,000	96,250,021	6.2%
Motor Vehicle Inspection Fees	\$3,410,700	3,373,100	-1.1%	3,324,510	-1.4%	3,120,970	-6.1%	3,092,771	-0.9%	(339,543)	2,753,228	-11.8%
Other Highway Fund Taxes and Fees	\$1,378,535	1,490,993	8.2%	1,508,539	1.2%	1,280,909	-15.1%	1,267,454	-1.1%	100,000	1,367,454	6.8%
Fines, Forfeits and Penalties	\$719,555	724,478	0.7%	610,373	-15.7%	899,735	47.4%	412,286	-54.2%	13,815	426,101	-52.6%
Income from Investments	\$348,432	326,847	-6.2%	893,027	173.2%	257,790	-71.1%	174,622	-32.3%	86,828	261,450	1.4%
Other Highway Fund Revenues	\$9,191,942	10,943,111	19.1%	11,640,306	6.4%	11,998,433	3.1%	12,119,901	1.0%	(19,570)	12,100,331	0.8%
Total - Highway Fund Revenue	\$334,318,123	335,629,795	0.4%	346,493,814	3.2%	327,176,570	-5.6%	324,670,407	-0.8%	(227,054)	324,443,353	-0.8%

HIGHWAY FUND REVENUE REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2021 FORECAST

Source	FY22 Budget	% Chg.	Recom. Chg.	FY22 Revised	% Chg.	FY23 Budget	% Chg.	Recom. Chg.	FY23 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	204,193,000	7.4%	(3,243,000)	200,950,000	7.9%	208,810,000	2.3%	(2,357,000)	206,453,000	2.7%
- Special Fuel and Road Use Taxes	47,939,501	2.2%	(1,041,301)	46,898,200	0.2%	48,792,095	1.8%	(1,061,422)	47,730,673	1.8%
- Transcap Transfers - Fuel Taxes	(18,526,969)	-6.3%	315,241	(18,211,728)	-6.3%	(18,928,529)	-2.2%	251,962	(18,676,567)	-2.6%
- Other Fund Gasoline Tax Distributions	(5,106,253)	-7.3%	81,097	(5,025,156)	-7.7%	(5,221,709)	-2.3%	58,941	(5,162,768)	-2.7%
Subtotal - Fuel Taxes	228,499,279	6.4%	(3,887,963)	224,611,316	6.3%	233,451,857	2.2%	(3,107,519)	230,344,338	2.6%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	69,162,203	-2.6%	0	69,162,203	-3.8%	69,162,203	0.0%	0	69,162,203	0.0%
- License Plate Fees	3,642,643	0.0%	0	3,642,643	-4.6%	3,642,643	0.0%	0	3,642,643	0.0%
- Long-term Trailer Registration Fees	10,884,523	-4.4%	0	10,884,523	-12.1%	10,884,523	0.0%	0	10,884,523	0.0%
- Title Fees	14,325,795	0.0%	0	14,325,795	-7.7%	14,325,795	0.0%	0	14,325,795	0.0%
- Motor Vehicle Operator License Fees	9,698,036	4.2%	0	9,698,036	-4.1%	9,698,036	0.0%	0	9,698,036	0.0%
- Transcap Transfers - Motor Vehicle Fees	(16,518,054)	1.8%	0	(16,518,054)	5.4%	(16,518,054)	0.0%	0	(16,518,054)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	91,195,146	-1.7%	0	91,195,146	-5.3%	91,195,146	0.0%	0	91,195,146	0.0%
Motor Vehicle Inspection Fees	3,202,500	3.5%	0	3,202,500	16.3%	3,202,500	0.0%	0	3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,267,454	0.0%	0	1,267,454	-7.3%	1,267,454	0.0%	0	1,267,454	0.0%
Fines, Forfeits and Penalties	606,412	47.1%	0	606,412	42.3%	606,412	0.0%	0	606,412	0.0%
Income from Investments	93,993	-46.2%	(7,129)	86,864	-66.8%	27,768	-70.5%	32,149	59,917	-31.0%
Other Highway Fund Revenues	9,739,321	-19.6%	0	9,739,321	-19.5%	9,804,465	0.7%	0	9,804,465	0.7%
Total - Highway Fund Revenue	334,604,105	3.1%	(3,895,092)	330,709,013	1.9%	339,555,602	1.5%	(3,075,370)	336,480,232	1.7%
Change in Biennial Totals								(6,970,462)		

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2021 FORECAST

Source	FY24 Budget	% Chg.	Recom.		FY24 Revised	% Chg.	FY25 Budget	% Chg.	Recom. Chg.		FY25 Revised	% Chg.
			Chg.						Chg.			
Fuel Taxes												
- Gasoline Tax	210,897,700	1.0%	(2,379,700)		208,518,000	1.0%	213,007,407	1.0%	(2,403,637)		210,603,770	1.0%
- Special Fuel and Road Use Taxes	49,369,016	1.2%	(1,075,036)		48,293,980	1.2%	49,951,706	1.2%	(1,088,786)		48,862,920	1.2%
- Transcap Transfers - Fuel Taxes	(19,124,460)	-1.0%	254,642		(18,869,818)	-1.0%	(19,322,433)	-1.0%	257,424		(19,065,009)	-1.0%
- Other Fund Gasoline Tax Distributions	(5,273,919)	-1.0%	59,510		(5,214,409)	-1.0%	(5,326,676)	-1.0%	60,107		(5,266,569)	-1.0%
Subtotal - Fuel Taxes	235,868,337	1.0%	(3,140,584)		232,727,753	1.0%	238,310,004	1.0%	(3,174,892)		235,135,112	1.0%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	69,162,203	0.0%	0		69,162,203	0.0%	69,162,203	0.0%	0		69,162,203	0.0%
- License Plate Fees	3,642,643	0.0%	0		3,642,643	0.0%	3,642,643	0.0%	0		3,642,643	0.0%
- Long-term Trailer Registration Fees	10,884,523	0.0%	0		10,884,523	0.0%	10,884,523	0.0%	0		10,884,523	0.0%
- Title Fees	14,325,795	0.0%	0		14,325,795	0.0%	14,325,795	0.0%	0		14,325,795	0.0%
- Motor Vehicle Operator License Fees	9,698,036	0.0%	0		9,698,036	0.0%	9,698,036	0.0%	0		9,698,036	0.0%
- Transcap Transfers - Motor Vehicle Fees	(16,518,054)	0.0%	0		(16,518,054)	0.0%	(16,518,054)	0.0%	0		(16,518,054)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	91,195,146	0.0%	0		91,195,146	0.0%	91,195,146	0.0%	0		91,195,146	0.0%
Motor Vehicle Inspection Fees	3,202,500	0.0%	0		3,202,500	0.0%	3,202,500	0.0%	0		3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,267,454	0.0%	0		1,267,454	0.0%	1,267,454	0.0%	0		1,267,454	0.0%
Fines, Forfeits and Penalties	606,412	0.0%	0		606,412	0.0%	606,412	0.0%	0		606,412	0.0%
Income from Investments	36,317	30.8%	29,998		66,315	10.7%	55,693	53.4%	28,740		84,433	27.3%
Other Highway Fund Revenues	9,804,465	0.0%	0		9,804,465	0.0%	9,804,465	0.0%	0		9,804,465	0.0%
Total - Highway Fund Revenue	341,980,631	0.7%	(3,110,586)		338,870,045	0.7%	344,441,674	0.7%	(3,146,152)		341,295,522	0.7%
Change in Biennial Totals									(6,256,738)			